

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
CHOKANG SHIPPING CO., LTD

Plaintiff,

v.

STEEL AUTHORITY OF INDIA, LTD.,

Defendant.  
-----X

ECF Case

07 Civ. 9602 (CSH)

STIPULATION AND ORDER  
OF DISMISSAL AND RELEASE  
OF RESTRAINED PROPERTY

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #  
DATE FILED: 12-13-07

IT IS HEREBY STIPULATED AND AGREED by the undersigned counsel for the parties that this action be and is discontinued and dismissed as to all parties without prejudice and without costs to either party.

IT IS FURTHER STIPULATED AND AGREED that

WHEREAS, pursuant to a Writ of Attachment and Garnishment issued in this case on October 29, 2007, a garnishee bank, JPMorgan Chase Bank (the "Garnishee"), has restrained property belonging to the Defendant;

Said Garnishee is HEREBY ORDERED to release such restraint upon Defendant's property and to immediately remit any such restrained property in accordance with the written instructions to be provided to said Garnishee by the undersigned attorneys for the Defendant.

IT IS FURTHER STIPULATED AND AGREED that Defendant's motion for an Order pursuant to Fed. R. Civ. P. 12(b)(1) and (b)(6) and Rule E of the Supplemental Rules of Civil Procedure for Certain Admiralty and Maritime Claims, brought by Order to Show Cause dated December 11, 2007, is hereby withdrawn as moot.

The Clerk of the Court shall close this case.

Dated: New York, New York  
December 12, 2007

Respectfully submitted,

RICHARD A. ZIMMERMAN  
Attorney for Plaintiff  
CHOKANG SHIPPING CO., LTD.

REED SMITH LLP  
Attorneys for Defendant  
STEEL AUTHORITY OF INDIA, LTD.

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SO ORDERED, 12<sup>74</sup> day of December, 2007.

  
U.S.D.J.